Borger Economic Development Corporation
Meeting Agenda

This meeting will be held at 108 E. 6th Street, Borger, Texas on AUGUST 22, 2025, at 12:30 PM

CALL TO ORDER

1. Confirm the presence of a quorum and take roll of present and absent Board Members.

2. PUBLIC COMMENT: Please be advised that comments must be kept at 3 minutes or less.

PRESENTATIONS

3. Presentation of regional employment and wage data through June 2025.

4. Presentation of Financial Accounts Consolidation.

EDC CONSENT AGENDA

The Consent Agenda is considered routine in nature and non-controversial. Consent Items include minutes, reports, tax property sales, and bid awards for expenditures previously approved in the budget. The Consent Agenda can be acted upon in one motion or individual items may be removed from the consent agenda for individual discussion by a Board Member, the Executive Director, or the City Manager.

5. Consider and take appropriate action on the approval of the Minutes of the:
   a. July 11th, 2025 BEDC Regular Board Meeting
   b. July 11th, 2025 BEDC Annual Board Meeting

6. Consider and take appropriate action on the July 2025 Financials and Expenditures.

7. EXECUTIVE SESSION: In compliance with Chapter 551, Texas Govt. Code (Open Meetings Law), the Board will retire into executive session relative to Section 551.072 for discussions regarding the purchase, exchange, lease, or value of real property; Section 551.073 for discussions regarding a prospective gift or donation; Section 551.074 for discussions regarding personnel matters and/or Section 551.087 for discussions regarding commercial or financial information received from a business prospect and/or to deliberate the offer of a financial or other incentive to a business or prospect:

   a. Attorney/ Client Consultation.

   b. Discuss Borger Enterprise Park.

   c. Discuss the employment, annual evaluation, dismissal, and/or compensation package of the BEDC Executive Director.

8. EXECUTIVE SESSION: Return to Open Session.

ACTION ITEMS

9. Consider and take appropriate action on Financial Accounts Consolidation.

10. Consider and take appropriate action to update or amend the prior decision regarding Certificate of Deposit #6781 at Sante Fe Credit Union in the amount of $250,000.00, as originally acted upon at the July 11th, 2025 Regular Board Meeting.

11. Consider and take appropriate action to renew the Borger Chamber of Commerce Agreement for Business Retention and Leadership Initiatives for FY2026.

12. Consider and take appropriate action regarding the employment, annual evaluation, dismissal, and/or compensation package of the BEDC Executive Director.

13. Comments from City and Staff.

14. Adjourn.

The Board of Directors reserves the right to go into Executive Session at any time during the meeting on any agenda item for which the Texas Government Code may provide for a closed session. However, no action or final decision will be taken during the Executive Session because none is permitted by law. The Chair reserves the right to consider any item(s) in a different order from the printed agenda.

Persons with disability may access the building via the sidewalk ramp at the east end of the North side of the building. Persons needing assistive listening device or sign interpreter must contact Michelle Gray at (806) 521-0027 at least 48 hours in advance of the meeting time.

This is to certify that this Agenda was posted in compliance with Chapter 551, Texas Govt. Code, (Open Meetings Law),at the North entrance of the Borger Economic Development Corporation located at 108 E. 6th Street, Borger, Texas, at 12:00 p.m., on the 19th day of August 2025.

Amy Fesser

Amy Fesser
Executive Director